

A bill for an act

relating to insurance; requiring a notice to applicants for homeowners' insurance;
amending Minnesota Statutes 2008, section 65A.29, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2008, section 65A.29, is amended by adding a
subdivision to read:

Subd. 13. **Notice of possible cancellation.** A written notice must be provided
to all applicants for homeowners' insurance, at the time the application is submitted,
containing the following language in bold print: "THE INSURER MAY ELECT
TO CANCEL COVERAGE AT ANY TIME DURING THE FIRST 60 DAYS
FOLLOWING ISSUANCE OF THE COVERAGE FOR ANY REASON WHICH IS
NOT SPECIFICALLY PROHIBITED BY STATUTE."

Sec. 2. **EFFECTIVE DATE.**

This act is effective January 1, 2010.